

Windhorse Guild, Inc.  
Income Statement  
01/01/06 to 12/31/06

|                            |                              | %                      |
|----------------------------|------------------------------|------------------------|
| Incoming Funds             |                              |                        |
| Donations – Public         | \$ 129,630                   | 96.5                   |
| Investment Change in Value | <u>4,670</u>                 | <u>3.5</u>             |
| Total Incoming Funds       | 134,300                      | 100.0                  |
| <br>Fund–Raising Costs     |                              |                        |
| Fund–Raising Costs         | <u>800</u>                   | <u>0.6</u>             |
| Total Fund–Raising Costs   | 800                          | 0.6                    |
| <br>Net Funds Raised       | <br>133,499                  | <br>99.4               |
| <br>Operating Costs        |                              |                        |
| Administrative             | 5,139                        | 3.8                    |
| Automobile Expense         | 18                           | 0.0                    |
| Bank Charges               | 36                           | 0.0                    |
| Bookkeeping                | 599                          | 0.4                    |
| Dues & Subscriptions       | 40                           | 0.0                    |
| Legal and Professional     | 758                          | 0.6                    |
| License Fees               | 25                           | 0.0                    |
| Marketing                  | 1,262                        | 0.9                    |
| Meals & Entertainment      | 75                           | 0.1                    |
| Office Expenses            | 265                          | 0.2                    |
| Postage/Fedex              | <u>123</u>                   | <u>0.1</u>             |
| Total Operating Costs      | 8,340                        | 6.2                    |
| <br>Use of Funds           |                              |                        |
| Archive Project Costs      | 7,165                        | 5.3                    |
| Conference & Seminar Costs | 556                          | 0.4                    |
| Reading Materials          | 31                           | 0.0                    |
| Treatment Grants Paid Out  | <u>10,227</u>                | <u>7.6</u>             |
| Total Use of Funds         | 17,978                       | 13.4                   |
| <br>Net Change in Funds    | <br><u><u>\$ 107,181</u></u> | <br><u><u>79.8</u></u> |